

Homeland Security, Interior Bills on the Floor This Week

Today, the House will consider the FY 2010 Homeland Security Appropriations bill under a structured rule. The legislation provides a total spending level of \$42.4 billion, a **\$242 million** or **0.6%** increase compared to last year. And compared to FY 2008, the bill is a **\$7.5 billion** or **21.6%** increase. The legislation contains approximately 150 earmarks.

On Friday, the House is scheduled to consider the FY 2010 Interior Appropriations bill which provides a spending level of \$32.3 billion, **\$4.8 billion** or **17.1%** more than last year. But compared to FY 2008 (the spending authority the federal government was operating under just nine months ago), the bill is a **\$5.75 billion** or **21.6%** increase. Notable spending choices in this bill: \$10.6 billion for the **EPA** (a \$3 billion or 38% increase compared to last year—the EPA also received \$7.2 billion of emergency-designated spending in FY 2009), \$170 million for the **National Endowment for the Arts** (a \$15 million or 9.7% increase), \$170 million for the **National Endowment for the Humanities** (a \$15 million or 10% increase), and \$30 million for **Save America’s Treasures** (a \$10 million or 50% increases). The bill contains 272 congressionally-directed earmarks.

Fact of the Week: President Obama’s budget leads to **\$5 trillion** of spending for interest payments on the country’s debt over the FY 2009-FY 2019 period. That is an average of **\$1.25 billion** per day over this period. For FY 2009, the figure is **\$470 million** per day. At the end of the budget window (FY 2019), the figure rises to **\$2.2 billion** per day.

The Majority’s overall spending plan for FY 2010 provides a spending increase for each of the 12 appropriations bills, and proposes an overall spending increase of \$77 billion (or 7.6%) compared to last year.

Democrat FY 2010 Appropriations Plan
In Millions of Dollars

	FY 08	FY 09	FY 10 Spending Allocation	% Increase from FY 08	% Increase from FY 09
Agriculture	18,093	20,456	22,900	26.6%	11.9%
CJS	51,803	57,652	64,314	24.2%	11.6%
Defense	459,332	487,737	508,040	10.6%	4.2%
Energy and Water	30,888	33,261	33,300	7.8%	0.1%
Financial Services	20,559	22,697	24,150	17.5%	6.4%
Homeland Security	34,852	42,164	42,384	21.6%	0.5%
Interior	26,555	27,579	32,300	21.6%	17.1%
Labor-HHS	144,841	152,255	163,400	12.8%	7.3%
Legislative Branch	3,970	4,402	4,700	18.4%	6.8%
Military Constr-VA	60,213	72,863	76,500	27.0%	5.0%
State-Foreign Ops	32,800	36,620	48,843	48.9%	33.4%
THUD	48,821	55,000	68,870	41.1%	25.2%
Total	932,767	1,1012,686	1,089,652	16.8%	7.6%

Treasury to Auction \$104 Billion of Debt This Week

This week, the Treasury will auction off \$104 billion of debt: \$40 billion of 2-year notes on Tuesday, \$37 billion of five-year notes on Wednesday, and \$27 billion of seven-year notes on Thursday. This exceeds the previous record of \$101 billion for two separate treasury auctions in April and May. The Treasury is expected to issue a total of **\$2 trillion** of new debt this year.

For more information, please contact Brad Watson at x69719