



October 5, 2012

The Honorable Tim Geithner
Secretary of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Geithner:

As soon as possible in October 2012, please update us on your progress on the negotiations and reports required in the law reauthorizing the Export-Import Bank.

According to the Export-Import Bank Reauthorization Act of 2012 (Public Law 112-122), not later than 180 days after enactment, and annually thereafter, the Secretary of the Treasury is required to submit to the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Financial Services of the House of Representatives:

- A report on the progress of any negotiations to eliminate export subsidies, as described in Public Law 112-122, until the Secretary certifies in writing to the committees that all countries that support subsidized export financing programs have agreed to end the support; and
- A report on the progress of any negotiations to eliminate aircraft export credit financing, as described in Public Law 112-122, including the progress of any negotiations with respect to each classification of aircraft set forth in the Act, until the Secretary certifies in writing to the committees that all countries that support subsidized export financing programs have agreed to end the support of the relevant aircraft.

Although the 180-day deadline for the above reports is not until late November, we at the Republican Study Committee, the largest multi-issues caucus in the U.S. Congress, would appreciate a quick status update in October to ensure that the negotiations are proceeding in a timely fashion. Thank you for your prompt response.

Sincerely,

Rep. Jim Jordan
Chairman

U.S. House Republican Study Committee