



July 22, 2009

The Honorable Tom Price
United States House of the Representatives
424 Cannon House Office Building
Washington, DC 20515

Dear Dr. Price:

On behalf of the Club for Growth, I would like to commend you for introducing the “Reducing Barack Obama's Unsustainable Deficit Act” (REBOUND) to provide the President with a roadmap toward fiscal and economic security.

By repealing the spending portion of the President's so-called stimulus plan, REBOUND would save taxpayers \$460 billion. It would also prohibit the Treasury Secretary from obligating any further TARP funds, saving another \$150 billion. Perhaps most importantly, it requires that all repaid TARP monies go to debt reduction.

The deficit is exploding. It's projected to be \$1.8 trillion this year, and the President's budget is projected to more than double our debt, from \$10 trillion to \$23 trillion. These are staggering numbers. If the President really wants to balance the budget and reduce spending, he should support and sign the REBOUND Act.

Thank you for your leadership on this important matter. We look forward to working with you on this legislation.

Sincerely,

/s/

Chris Chocola
President