



Sunset Caucus

Waste Action Alert

*A publication of the RSC Sunset Caucus from co-chairs Kevin Brady (R-TX) and Jason Chaffetz (R-UT)
Rep. Tom Price (R-GA), RSC Chairman*

Repeal President Obama's Failed "Stimulus" Act

January 12, 2010

Program or Item Targeted: The American Recovery and Reinvestment Act (ARRA).

One-Year Cost of Program or Item: ARRA will have a \$787 billion total deficit impact.

Background on Program or Item to Be Sunseted: President Obama promised Americans that government spending in his so-called "stimulus" package would put Americans back to work and get the economy going again. Yet unemployment has topped 10%, and implementation of the ARRA has been characterized by delays, fraud, and poor management. Back in January 2009, the Administration's economists predicted the ARRA would create 3.3 million jobs by 2010. Since then, 3.5 million jobs have been *lost*—that's *6.8 million* reasons the President's strategy has failed.

Why This Program or Item Is Wasteful: While the President's stimulus bill has failed to create jobs and has been hampered by extraordinary delays in starting up so-called "shovel ready" projects, members of Congress have identified hundreds of wasteful projects and billions in pork barrel spending, including: \$350 million for a "broadband map" that duplicates existing maps; \$1.5 million for fossil research in Argentina; and \$50,000 for an anti-capitalism puppet show.

Legislative Steps Taken So Far: Representatives Tom Price (R-GA), Jim Jordan (R-OH), and Scott Garrett (R-NJ) have introduced H.R. 3140, Reducing Barack Obama's Unsustainable Deficit Act (REBOUND), to return our nation to fiscal responsibility. The bill repeals the spending portion of the President's stimulus package; prohibits the Treasury Secretary from obligating any more TARP funds; and requires all repayments of TARP funds to go exclusively to debt reduction—preventing an open-ended slush fund.

MEMBER ACTION ITEM: RSC Members are encouraged to co-sponsor the REBOUND Act by contacting Brad Watson at brad.watson@mail.house.gov or 6-9719.

If you would like to participate in eliminating wasteful programs with the RSC Sunset Caucus, please e-mail brad.watson@mail.house.gov.

If you have a bill or amendment to highlight in the next Waste Action Alert please contact ryan.tronovitch@mail.house.gov.

Note: Not every item featured in the Waste Action Alerts is necessarily endorsed by the RSC. These Alerts highlight the individual initiatives of members of the RSC Sunset Caucus.

*"The RSC Sunset Caucus uncovers government waste and seeks to eliminate it,
working to sunset programs that taxpayers shouldn't be paying for."*

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